18 Manage

PAS Migration to wMA Platform

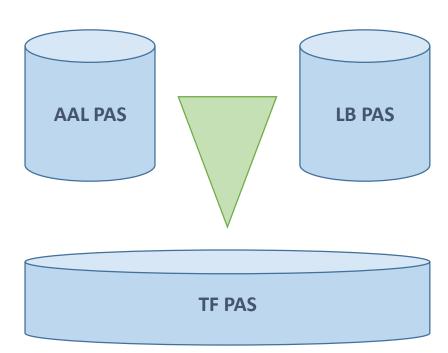
A fortune 500 insurance organization of USA

THE CLIENT PROBLEM STATEMENT

- Lack of Industry Compliance
- Multiple Complexity
- Complicated Systems
- Ageing Policy Administration Systems
- Multiple System Outages
- Rigid Processes across the system

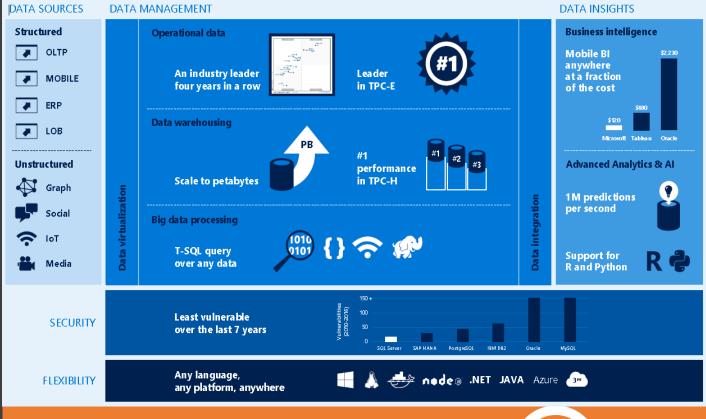








- Direct Executive Consulting In PAS Consolidation project
- Knowledge and Expertise in:
 - Life & Annuities Domain
 - wmA Platform and other legacy systems
- Unique methodologies:
 - Package Implementation
 - Policy conversion
 - Testing
- Product-based data migration approach



BUSINESS OUTCOME



- Consolidated nearly 4 million contracts
- Reduced the Cost of Conversion by 34%
- Converted 5 PAS, 1.5 million Policies with 99.99% Accuracy
- Variable Annuity processing time accelerated by 10% post consolidation & 19% reduction in cycle time
- Migrated 1.5 million+ policies with 99.99% accuracy
- 43% increase in application performance

